

The Kroger Grocery *and* Baking Co.

CINCINNATI, OHIO

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CORPORATION FILE

BALANCE SHEET
and STATEMENT

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December 31st, 1925

THE KROGER GROCERY COMPANY

Statement—December 31, 1925

ASSETS

Current Assets

Cash	\$ 523,669.26	
Inventories	10,852,259.88	
Accounts and Notes Receivable	94,870.81	
Trustee—Employees' Stock Account	117,499.56	
Investment in Other Companies	56,045.65	
		<u>\$11,644,345.16</u>

Fixed Assets

Real Estate and Buildings, Machinery and Fixtures	\$10,154,213.56	
Less Reserve for Depreciation	3,727,385.63	
		<u>\$ 6,426,827.93</u>
Good Will, Copyrights, etc.	930,218.00	
		<u>7,357,045.93</u>

Deferred Assets

Advanced Insurance, Wages, etc.		<u>197,144.67</u>
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TOTAL ASSETS..... \$19,198,535.76

STATISTICS

Number of Stores January 1, 1925	2,127
Opened during year	<u>729</u>
Total in operation December 31, 1925	2,856

SALES—YEAR, 1925—\$116,235,436.91.

New Concrete Fireproof Warehouse erected at Cincinnati, Ohio.

Addition to the Warehouse and Bakery erected at St. Louis, Mo.

Addition to the Warehouse and Bakery erected at Detroit, Mich.

Purchased Warehouse Site in Cleveland, Ohio.

Purchased Real Estate and Warehouse Building in Toledo, Ohio.

KROGER GROCERY AND BAKING CO.

December 31, 1925.

LIABILITIES

Current Liabilities

Accounts Payable.....	\$ 3,226,560.85
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Reserves

Reserves for Fire Losses, etc....\$	260,660.22	
Reserves for Federal Taxes.....	518,731.78	
	<u>779,392.00</u>	

Capital

Common Stock.....\$	4,763,870.00	
Preferred Stock.....	2,112,300.00	
	<u>6,876,170.00</u>	

Surplus.....	<u>8,316,412.91</u>
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TOTAL LIABILITIES.....	\$19,198,535.76
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SURPLUS ACCOUNT

Balance, January 1, 1925.....	\$ 5,907,453.76
Earnings, 1925.....	\$ 4,887,551.06

Less,

Depreciation.....\$	867,438.06	
Reserve for Federal Taxes.....	502,514.12	1,369,952.18
	<u>1,369,952.18</u>	

Net Earnings for Year.....	\$ 3,517,598.88
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Adjustments

Premium on 7% Cumulative Preferred Stock Retired.....\$	6,190.00	
Cash Dividends Paid.....	1,102,449.73	1,108,639.73
	<u>1,108,639.73</u>	

Net Addition to Surplus Account.....	2,408,959.15
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BALANCE, December 31, 1925.....	\$ 8,316,412.91
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ACCOUNTANT'S CERTIFICATE.

I Hereby Certify that I have audited the Records and Accounts of The Kroger Grocery and Baking Company, Cincinnati, Ohio, for the year ended December 31, 1925, and that the above Statement of Assets and Liabilities and the Statement of Surplus Account are in accordance with the books and, in my opinion, respectively reflect the financial condition of the Company as of the above date, and the results of its operations for the year then ended.

R. J. BEAMAN,

February 13, 1926.

Certified Public Accountant (Ohio)

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Officers and Directors

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B. H. KROGER, *President*

W. H. ALBERS, *Vice-President and General Manager*

A. L. NAGEL, *Vice-President*

B. H. KROGER, JR., *Treasurer*

GEO. G. MEINERS, *Secretary*

C. F. KROGER, *Asst. Sec'y and Treas.*

DIRECTORS

W. H. ALBERS

L. I. K. BERNE

JAMES FOGARTY

B. H. KROGER

B. H. KROGER, JR.

C. F. KROGER

GEO. G. MEINERS

P. W. MILLER

A. L. NAGEL

WAREHOUSES

Cincinnati, Ohio
St. Louis, Missouri
Detroit, Michigan
Columbus, Ohio
Dayton, Ohio
Marion, Ohio
Indianapolis, Indiana
Toledo, Ohio
Cleveland, Ohio

BRANCHES

Huntington, West Virginia
Ft. Wayne, Indiana
Peoria, Illinois

BAKERIES

Cincinnati, Ohio
St. Louis, Missouri
Detroit, Michigan
Columbus, Ohio
Dayton, Ohio
Marion, Ohio
Indianapolis, Indiana

PACKING HOUSES

Cincinnati, Ohio
Detroit, Michigan

Operating in the States of Ohio, Kentucky, West Virginia, Michigan,
Indiana, Illinois, and Missouri.